

MFSET: Historical analysis of income and grant expenditure, 2010-2017.

Year ended:	Income (incl REET income receivable) (Note 1)	Other expenditure (Note 1)	MFSET net income before grants	Grants payable (Note 1)	MFSET Unused net income	MFSET Income receivable from REET (Note 1 & 2)	Memo: Actual amounts paid by REET (Note 3)
31 March 2010	119,635	1,704	117,931	21,628	96,303	113,598	113,598
31 March 2011	22,194	1,707	20,487	17,980	2,507	15,490	14,083
31 March 2012	21,643	1,723	19,920	12,022	7,898	12,593	26,618
31 March 2013	39,472	1,723	37,749	38,768	-1,019	32,618	41,161
31 March 2014	61,333	2,288	59,045	39,192	19,853	56,161	36,328
31 March 2015	42,491	2,257	40,234	44,200	-3,966	37,328	36,479
31 March 2016	55,793	2,476	53,317	27,651	25,666	32,479	26,702
31 March 2017	44,517	3,780	40,737	26,209	14,528	19,701	19,903
Total	407,078	17,658	389,420	227,650	161,770	319,968	314,872

Note 1 Source: MFSET annual reports as lodged with the Charity Commission

Note 2 MFSET estimates REET income receivable and adjusts a year in arrear (See notes to MFSET accounts). Cumulative difference £5,096.

Note 3 Source: REET annual reports as lodged with the Charity Commission